

HIGHLAND ESTATES METROPOLITAN DISTRICT

2026 ANNUAL REPORT

10/1/2026

Town Clerk
Milliken, Colorado
via Email

County Clerk and Recorder
Weld County, Colorado
via Email

Office of the State Auditor
Via E-Filing Portal
1525 Sherman St, 7th Floor
Denver, CO 80203

Division of Local Government
Via E-filing Portal
1313 Sherman St, Rm 521
Denver, CO 80203

Pursuant to 32-207(3)(c)(I), C.R.S., Highland Estates Metropolitan District is required to submit an annual report for the preceding calendar year to the Town of Milliken, CO., the Colorado Division of Local Government, the Colorado State Auditor and the Weld County Clerk and Recorder; the report must be also posted on the District's website.

For the year ending December 31, 2025, the Highland Estates Metropolitan District makes the following report:

- 1. Boundary changes made;**
Highland Estates Metropolitan District made no boundary changes
- 2. Intergovernmental agreements entered into or terminated with other governmental entities;**
Highland Estates Metropolitan District neither entered into nor terminated any agreements with any other governmental entities.
- 3. Access information to obtain a copy of rules and regulations adopted by the Board;**
The District does not have any rules or regulations.
- 4. A summary of litigation involving public improvements owned by the District;**
Highland Estates Metropolitan District does not have any ongoing or pending litigation.
- 5. The status of the construction of public improvements by the District;**
Highland Estates Metropolitan District has no construction to report
- 6. A list of facilities or improvements constructed by the District;**
Highland Estates Metropolitan District has no construction or improvements to report.

- 7. The final assessed valuation of the District as December 31 of the reporting year;**
\$1,218,500
- 8. A copy of the current year's budget;**
The District's Adopted Budget for 2026 is attached.
- 9. A copy of the audited financial statements or the application for exemption from audit, as applicable;**
The District's Audit exemption application for 2025 is attached.
- 10. Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District:**
Highland Estates Metropolitan District has not received notice of any uncured defaults for more than 90 days.
- 11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a 90-day period;**
Due to the Highland Estates Metropolitan District's current available revenue the District can only make partial payments toward the GO Bond unpaid interest. The District expects to be able to pay all of the unpaid interest during the 2027 Calendar year.

Highland Estates Metropolitan District
Milliken Colorado, 80543
PO Box 336

Weld County

Randy Helzer
HEMD Board of Directors, President

highlandestaesmetropolitandistrict.com